

Message Text

LIMITED OFFICIAL USE

PAGE 01 LISBON 02359 241741Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 SSO-00 EURE-00 L-03 /024 W
-----241747Z 082316 /41

O R 241722Z MAR 77
FM AMEMBASSY LISBON
TO SECSTATE WASHDC IMMEDIATE 0679
INFO USDOC WASHDC

LIMITED OFFICIAL USE LISBON 2359

E.O. 11652: N/A
TAGS: EINV, PO
SUBJECT: U.S. INVESTMENT PROBLEMS: FACEL

REF: LISBON 1664

1. EMBASSY HAS BEEN ASKED FORMALLY BY GOP MINISTRY OF INDUSTRY AND BY SECRETARIAT OF STATE FOR EMPLOYMENT TO REQUEST INFORMATION FROM ADVANCE ROSS (AR) CORPORATION OF CHICAGO REGARDING U.S. FIRM'S POSITION VIS-A-VIS ITS PORTUGUESE SUBSIDIARY FACEL-FABRICA DE CONJUNTOS ELECTRONICOS SARL. FACEL CURRENTLY DISCUSSING WITH GOP POSSIBLE MEASURES TO ALTER FINANCIAL STRUCTURE OF FIRM IN ORDER TO MAKE IT ECONOMICALLY VIABLE, BUT IT DOES NOT WISH TO ACT WITHOUT COOPERATION OR AUTHORIZATION OF AR. HOWEVER, GOP INFORMED EMBASSY IT HAS GIVEN AR UNTIL MARCH 30 TO STATE ITS POSITION. GOP MAINTAINS THAT LACK OF RESPONSE WILL IMPLY DISINTEREST BY AR, AND GOP WILL THEN FEEL FREE TO ACT UNILATERALLY.

2. ACTION: REQUEST DEPARTMENT CONTACT ADVANCE ROSS ASAP TO ASCERTAIN FIRM'S POSITION. PLEASE INFORM EMBASSY ASAP OF RESULTS.
CARLUCCI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DISPUTES, INVESTMENTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON02359
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770101-0412
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770327/aaaaaxca.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 759ff0b2-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 LISBON 1664
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3010918
Secure: OPEN
Status: NATIVE
Subject: U.S. INVESTMENT PROBLEMS: FACEL
TAGS: EINV, PO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/759ff0b2-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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